

DHCD has several programs that can help develop a new business or expand your current business. Below is a list of programs that may meet your needs.

Virginia Enterprise Initiative (VEI)

VEI provides grants and technical assistance to regional and local micro-enterprise development organizations (MDOs) that specialize in assisting non-traditional entrepreneurs. This assistance includes pre-concept counseling, business plan development, credit repair and counseling, credit access and continuing technical assistance.

Virginia Enterprise Zone (VEZ)

VEZ is a partnership between state and local government that encourages job creation and private investment. VEZ accomplishes this by designating Enterprise Zones throughout the state and providing two grant-based incentives, the Job Creation Grant (JCG) and the Real Property Investment Grant (RPIG), to qualified investors and job creators within those zones, while the locality provides local incentives.

Virginia Individual Development Account (VIDA)

VIDA encourages saving and improving personal financial management by providing matching funds for individuals saving into a designated account for a specific purpose, such as homeownership, education or business start-up. Match and savings can be used to purchase inventory and equipment, as well.